

Barrington Broadcasting Group LLC
Consolidated Financial Information
For the Three Months Ended March 31, 2011 and March 31, 2010
(Unaudited)

(Dollars in thousands)	Three Months Ended	
	3/31/2011	3/31/2010
Statement of Operations Data:		
Net revenue	\$ 27,419	\$ 26,562
Expenses:		
Operating ⁽¹⁾	17,813	17,877
Depreciation and amortization	3,201	3,315
Corporate	1,536	1,641
Total operating expenses	22,550	22,833
Income from operations	4,869	3,729
Total net interest expense	4,191	5,573
Income (loss) before income taxes	678	(1,844)
Income tax expense ⁽²⁾	84	72
Net income (loss)	\$ 594	\$ (1,916)

Other Financial Data:		
EBITDA ⁽³⁾	\$ 8,070	\$ 7,044
Adjusted EBITDA ⁽⁴⁾	7,790	7,193
Broadcast Cash Flow ⁽⁵⁾	9,307	8,797

Balance Sheet Data:		
Cash and cash equivalents	\$ 4,865	
Total long-term debt, including current portion ⁽⁶⁾	\$ 190,709	

(1) Includes selling, technical, programming (including amortization of program broadcast rights) and general and administrative expenses. Also includes the net operating expenses in connection with Barrington's investment in joint ventures.

(2) Since Barrington is a limited liability company, federal taxes are passed through to its members and as such no provision has been made for federal income taxes. Income tax expense includes various state tax liabilities.

(3) EBITDA is defined as net income (loss) before income taxes, interest expense, depreciation and amortization. EBITDA is a measure commonly used by financial analysts in evaluating operating performance of companies. Accordingly, management believes that EBITDA may be useful in assessing Barrington's operating performance and Barrington's ability to meet its debt service requirements. A reconciliation of EBITDA to net income (loss) is provided below.

(Dollars in thousands)	Three Months Ended	
	3/31/2011	3/31/2010
Reconciliation of EBITDA:		
Net income (loss)	\$ 594	\$ (1,916)
Total net interest expense	4,191	5,573
Income tax expense	84	72
Depreciation and amortization	3,201	3,315
EBITDA	\$ 8,070	\$ 7,044

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(4) Adjusted EBITDA is defined as EBITDA before amortization of program and broadcast rights and network revenues, other non-cash charges, gains or losses on dispositions of assets and other non-recurring items and after program broadcast rights payments and payments from networks. Certain financial covenants in Barrington's credit facility contain ratios based on Adjusted EBITDA and the restricted payment and debt incurrence covenants in the indenture governing Barrington's senior subordinated notes are based on Adjusted EBITDA. In addition, management believes that Adjusted EBITDA may be useful in assessing Barrington's operating performance and Barrington's ability to meet its debt service requirements because Adjusted EBITDA, as opposed to EBITDA, more accurately reflects Barrington's operating performance as it takes into account industry specific adjustments such as amortization of program broadcast rights, program broadcast rights payments, amortization of network revenues, cash payments from networks, as well as gains and losses on dispositions of assets and other non-recurring items. A reconciliation of Adjusted EBITDA to EBITDA is provided below.

(Dollars in thousands)	Three Months Ended	
	3/31/2011	3/31/2010
Reconciliation of Adjusted EBITDA		
EBITDA	\$ 8,070	\$ 7,044
Amortization of program broadcast rights	1,152	1,207
Program broadcast rights payments	(1,502)	(1,310)
Amortization of network revenues ^(a)	(52)	(93)
Cash payments from networks	44	135
Other adjustments to arrive at Adjusted EBITDA ^(b)	78	210
Adjusted EBITDA	\$ 7,790	\$ 7,193

(a) Represents net amounts due from networks which are deferred and amortized over the length of the respective network affiliation agreements.

(b) For the three months ended March 31, 2011 and 2010, consists of separation costs of \$59 and \$173, as well as \$19 and \$37 in non-recurring costs in respect of various joint sales and shared service agreements.

(5) Broadcast Cash Flow is defined as Adjusted EBITDA before provision for corporate overhead costs. Broadcast Cash Flow is a measure commonly used by financial analysts in evaluating operating performance of broadcast companies. Accordingly, management believes that Broadcast Cash Flow may be useful in assessing Barrington's operating performance and Barrington's ability to meet its debt service requirements. A reconciliation of Broadcast Cash Flow to Adjusted EBITDA is presented below.

(Dollars in thousands)	Three Months Ended	
	3/31/2011	3/31/2010
Reconciliation of Broadcast Cash Flow:		
Adjusted EBITDA	\$ 7,790	\$ 7,193
Corporate overhead costs ^(a)	1,517	1,604
Broadcast Cash Flow	\$ 9,307	\$ 8,797

(a) The add back of corporate overhead costs is reduced by one-time costs incurred in connection with various joint sales and shared service agreements for 2011 and 2010.

(6) Includes (i) Barrington's guarantee of indebtedness of SagamoreHill of Carolina, LLC and SagamoreHill of Carolina Licenses, LLC, licensee of station WWMB (Barrington programs WWMB pursuant to a local marketing agreement) and (ii) Barrington's guarantee and other credit support with respect to Tucker's term loans.