



FOR IMMEDIATE RELEASE

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BARRINGTON REPORTS THIRD QUARTER OPERATING RESULTS

Hoffman Estates, IL, November 14, 2006 – Barrington Broadcasting Group LLC ("Barrington") announced today its financial results for the three months ended September 30, 2006 and for the nine months ended September 30, 2006.

Highlights of Barrington's proforma combined financial results for the third quarter include:

- proforma gross revenues for the quarter ended September 30, 2006 increased 11.3% to \$33.1 million from \$29.7 million for the quarter ended September 30, 2005. The increase was primarily due to an increase in political revenues for the quarter of \$3.1 million. Political revenues for the quarter ended September 30, 2006 were approximately \$3.3 million. Local revenues increased 2.2% to \$17.8 million and national revenues increased 1.4% to \$9.6 million for the quarter ended September 30, 2006
- proforma net revenues (gross revenues less agency commissions and other direct costs) for the quarter increased 9.8% to \$28.1 million from \$25.6 million for the quarter ended September 30, 2005.
- proforma operating expenses for the quarter, not including depreciation and amortization, increased \$1.0 million, or 5.6%, to \$19.8 million. The increase was primarily due to an increase in utilities, outside news expenses, sales salaries and commissions, and repairs and maintenance.
- proforma Broadcast Cash Flow (as defined herein) for the quarter increased 16.1% to \$9.0 million from \$7.8 million for the quarter ended September 30, 2005.
- proforma gross revenues for the nine months ended September 30, 2006 increased 9.9% to \$99.1 million from \$90.2 million for the quarter ended September 30, 2005. The increase was due to an increase in political revenues for the period of \$5.1 million as well as an increase in local revenues of \$4.1 million, or 7.9%, to \$56.0 million. National revenues increased 2.9% for the nine month period to \$30.3 million. Political revenues for the nine months ended September 30, 2006 were approximately \$5.8 million.
- proforma net revenues for the nine months ended September 30, 2006 increased 9.3% to \$84.6 million from \$77.4 million for the quarter ended September 30, 2005.
- proforma operating expenses for the nine months ended September 30, 2006, not including depreciation and amortization, increased \$3.1 million, or

5.6%. The increase was primarily due to increases in utilities, outside news expenses, sales salaries and commissions, and scheduled payroll increases.

- proforma Broadcast Cash Flow for the nine months ended September 30, 2006 increased 15.9% to \$28.2 million from \$24.3 million for the nine months ended September 30, 2005.

For more information regarding this pro forma financial information, including certain adjustments and assumptions, and a definition of Broadcast Cash Flow, see the attachments to this press release.

Highlights of Barrington's actual combined financial results for the third quarter include:

- For the quarter ended September 30, 2006, gross revenues increased to \$24.3 million from \$8.1 million for the quarter ended September 30, 2005. Net revenues for the quarter increased to \$20.6 million from \$6.9 million for the quarter ended September 30, 2005. Operating expenses, not including depreciation and amortization, increased for the quarter to \$14.7 million from \$5.1 million for the quarter ended September 30, 2005. Broadcast Cash Flow increased for the quarter to \$7.5 million from \$2.1 million for the quarter ended September 30, 2005. The increases were primarily due to acquisitions completed in the latter part of 2005 and the first quarter of 2006, and the Raycom stations acquisition in August 2006.
- For the nine months ended September 30, 2006, gross revenues increased to \$47.3 million from \$20.4 million for the nine months ended September 30, 2005. Net revenues for the nine months ended September 30, 2006 increased to \$39.9 million from \$17.3 million for the nine months ended September 30, 2005. Operating expenses, not including depreciation and amortization, increased to \$29.2 million for the nine months ended September 30, 2006 from \$13.7 million for the nine months ended September 30, 2005. The increases were primarily due to acquisitions completed in the latter part of 2005 and the first quarter of 2006, and the Raycom stations acquisition in August 2006.

K. James Yager, Chief Executive Officer, commented that "our combined station results were as we expected for the nine month period. The political spending occurred later than we expected, but we expect our 4th quarter and year to finish strong as political revenues through the election cycle exceeded our expectations".

Conference Call

As previously announced, Barrington will host a conference call to discuss its third quarter results at 11:00 AM (EST) on Tuesday, November 14, 2006. The dial-in information for the earnings call is as follows: 1-800-218-8862. A telephonic replay of the earnings call will be available beginning on November 14, 2006 at 1:00 PM (EST) and remain available for 30 days. To access the replay, call 1-800-405-2236 (domestic callers) or 1-303-590-3000 (international callers) and enter access code 11075188#.

During the conference call, representatives of Barrington may discuss and answer one or more questions concerning Barrington's business and financial matters. The responses to these questions, as well as other matters discussed during the call, may contain information that has not been previously disclosed.

Quarterly Report

The information in this press release should be read in conjunction with the financial statements and footnotes contained in Barrington's quarterly report for the quarter ended September 30, 2006 which will be posted on the company website (www.barringtontv.com) on November 14, 2006.

Non-GAAP Financial Measures

Broadcast Cash Flow, EBITDA and Adjusted EBITDA (each as defined in the attachments to this press release) are non-GAAP financial measures (i.e., they are not measures of financial performance under generally accepted accounting principles) and should not be considered in isolation from or as a substitute for consolidated statements of operations and cash flow data prepared in accordance with GAAP. Broadcast Cash Flow, EBITDA and Adjusted EBITDA, as used herein, are not necessarily comparable to similarly titled measures of other companies. For definitions of and additional information regarding Broadcast Cash Flow, EBITDA and Adjusted EBITDA and a reconciliation of such measures to the most comparable measures calculated in accordance with GAAP, please see the attachments to this press release.

Broadcast Cash Flow, EBITDA and Adjusted EBITDA are measures commonly used by financial analysts in evaluating performance of companies, including broadcast companies. Accordingly, Barrington believes that Broadcast Cash Flow, EBITDA and Adjusted EBITDA may be useful in assessing Barrington's operating performance and its ability to meet its debt service requirements. Barrington also believes that these measures allow a standardized comparison between companies in the broadcast industry, while minimizing the differences from depreciation policies, financial leverage and tax strategies.

About Barrington

Barrington was formed in 2003 to acquire and operate television stations in smaller markets across the United States. Barrington currently owns and operates twenty network affiliated television stations and operates a twenty first station under a local marketing agreement. Barrington is owned and controlled by Pilot Group, with management as its partner. Pilot Group is a non-traditional private investment firm founded in 2003 by a group of operating executives who actively help its management partners achieve their goals.

Forward Looking Statements

The statements in this press release that are not historical facts are forward-looking statements that are subject to material risks and uncertainties. Investors are cautioned that any such forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties, and that actual results or developments may differ materially from those in the forward-looking statements as a result of various factors. These risks and uncertainties include, but are not limited to, uncertainties relating to our significant amount of debt, our ability to maintain our network affiliations, our ability to generate advertising revenues, cyclical or other trends in advertising spending, the regulatory environment for our industry, competition in our markets and our ability to integrate the acquisition of television stations from Raycom Media, Inc. and certain of its subsidiaries and achieve certain cost savings. Barrington does not undertake to update any forward-looking statements in this press release or with respect to matters described herein.

Barrington Broadcasting
Pro Forma Information⁽¹⁾
Quarter Ended September 30, 2006 and September 30, 2005

(Dollars in thousands)	Pro Forma			
	Three Months Ended		Nine Months Ended	
	<u>9/30/2005</u>	<u>9/30/2006</u>	<u>9/30/2005</u>	<u>9/30/2006</u>
Statement of Operations Data:				
Gross revenues	29,711	33,055	90,214	99,104
Direct costs	<u>4,136</u>	<u>4,935</u>	<u>12,779</u>	<u>14,505</u>
Net revenues	25,575	28,120	77,435	84,599
Expenses:				
Operating ⁽²⁾	17,734	18,756	52,961	56,027
Depreciation and amortization	8,012	8,063	24,339	21,695
Corporate ⁽³⁾	<u>1,035</u>	<u>1,056</u>	<u>3,105</u>	<u>3,168</u>
Total Operating Expenses	26,782	27,876	80,406	80,890
Income (loss) from Operations	(1,207)	244	(2,971)	3,709
Total net interest expense	6,631	6,631	19,894	19,894
Other expense	94	-	402	253
Loss before income taxes	<u>(7,932)</u>	<u>(6,387)</u>	<u>(23,267)</u>	<u>(16,438)</u>
Income tax expense ⁽⁴⁾	-	1,885	-	1,942
Net loss	<u>(7,932)</u>	<u>(8,272)</u>	<u>(23,267)</u>	<u>(18,380)</u>

Balance Sheet Data:

Cash and cash equivalents	4,319
Total long-term debt, including current portions ⁽⁵⁾	<u>274,950</u>

(1) Pro forma consolidated financial data is based on Barrington's historical consolidated financial results for the third quarter of 2006 adjusted to give effect to the following events as if each had occurred on January 1, 2005: (i) Barrington's acquisition of KRCC in February 2005; (ii) Barrington's acquisition of KVII and KVIH in August 2005; (iii) Barrington's acquisition of WPDE and a local marketing agreement from WWMB in February 2006; (iv) Barrington's acquisition of substantially all the assets of twelve stations owned by Raycom Media, Inc. and certain of its subsidiaries; (v) Barrington and Barrington Capital's offering of \$125.0 aggregate principal amount of their 10½ % senior subordinated notes due 2014; (vi) the repayment of Barrington's old credit facilities; (vii) borrowings under Barrington's new credit facility; (viii) Barrington's guarantees of SagamoreHill of Carolina, LLC's and SagamoreHill of Carolina Licenses, LLC's term loan; (ix) a \$60.3 capital contribution by Barrington's equity sponsor; and (x) the payment of fees and expenses related to the foregoing.

(2) Includes selling, technical, programming (including amortization of program broadcast rights), general and administrative expenses.

(3) Includes bonuses of \$.8MM paid to management in connection with the closing of the acquisition of substantially all the assets of twelve stations owned by Raycom Media, Inc. and certain of its subsidiaries.

(4) Primarily represents federal and state payable in connection with the merger of Barrington Corporation with and into Barrington Group.

(5) Includes Barrington's guarantees of indebtedness of SagamoreHill of Carolina, LLC and SagamoreHill of Carolina Licenses, LLC.

(Dollars in thousands)	Pro Forma			
	Three Months Ended		Nine Months Ended	
	<u>9/30/2005</u>	<u>9/30/2006</u>	<u>9/30/2005</u>	<u>9/30/2006</u>
Reconciliation of EBITDA:				
Net Loss	(7,932)	(8,272)	(23,267)	(18,380)
Total net interest expense	6,631	6,631	19,894	19,894
Income tax expense	-	1,885	-	1,942
Depreciation and amortization	<u>8,012</u>	<u>8,063</u>	<u>24,339</u>	<u>21,695</u>
EBITDA ⁽⁶⁾	<u>6,711</u>	<u>8,308</u>	<u>20,967</u>	<u>25,151</u>

(6) EBITDA is defined as net income (loss) before provision (benefit) for income taxes, interest expense, depreciation and amortization (excluding amortization of program rights and network revenues). EBITDA is a measure commonly used by financial analysts in evaluating operating performance of companies. Accordingly, management believes that EBITDA may be useful in assessing our operating performance and our ability to meet our debt service requirements.

Barrington Broadcasting
Pro Forma Information⁽¹⁾
Quarter Ended September 30, 2006 and September 30, 2005

(Dollars in thousands)	Pro Forma			
	Three Months Ended		Nine Months Ended	
	<u>9/30/2005</u>	<u>9/30/2006</u>	<u>9/30/2005</u>	<u>9/30/2006</u>
Reconciliation of Adjusted EBITDA:				
EBITDA	6,711	8,308	20,967	25,151
Amortization of program broadcast rights	1,107	1,291	3,619	3,790
Program broadcast rights payments	(1,174)	(1,620)	(3,791)	(4,247)
Amortization of network revenues ⁽⁷⁾	-	(149)	-	(387)
Cash payments from networks	-	137	-	448
Other adjustments ⁽⁸⁾	94	-	402	253
Adjusted EBITDA ⁽⁹⁾	<u>6,738</u>	<u>7,967</u>	<u>21,197</u>	<u>25,008</u>

(7) Represents revenues from networks which were deferred and amortized over the length of the respective network affiliation agreements.

(8) For the three months ended September 30, 2005, represents losses on dispositions of assets and other non-recurring charges and expenses of \$48 at KGBT and \$46 at WPDE/WWMB. For the nine months ended September 30, 2005, represents losses on dispositions of assets and other non-recurring charges and expenses of \$163 at KGBT, \$138 at WPDE, \$80 at WLUC and \$21 at various other stations. For the nine months ended September 30, 2006, represents losses on dispositions of assets and other non-recurring charges and expenses of \$238 at KGBT and \$15 at various other stations.

(9) Adjusted EBITDA is defined as EBITDA before the provision for amortization of program and broadcast rights, network revenues, other non-cash charges, gains or losses on dispositions of assets and other non-recurring items and after program broadcast rights payments and payments from networks. Certain financial covenants in Barrington's new credit facility contain ratios based on Adjusted EBITDA and the restricted payment and debt incurrence covenants in the indenture governing Barrington's senior subordinated notes are based on Adjusted EBITDA. In addition, management believes that Adjusted EBITDA may be useful in assessing our operating performance and our ability to meet our debt service requirements because Adjusted EBITDA, as opposed to EBITDA, more accurately reflects our operating performance as it takes into account industry specific adjustments such as amortization of program broadcast rights, program broadcast rights payments, amortization of network revenues, cash payments from networks, as well as gains and losses on dispositions of assets and other non-recurring items.

(Dollars in thousands)	Pro Forma			
	Three Months Ended		Nine Months Ended	
	<u>9/30/2005</u>	<u>9/30/2006</u>	<u>9/30/2005</u>	<u>9/30/2006</u>
Reconciliation of Broadcast Cash Flow:				
Adjusted EBITDA	6,738	7,967	21,197	25,008
Corporate overhead costs	1,035	1,056	3,105	3,168
Broadcast Cash Flow ⁽¹⁰⁾	<u>7,773</u>	<u>9,023</u>	<u>24,302</u>	<u>28,176</u>

(10) Broadcast Cash Flow is defined as Adjusted EBITDA before provision for corporate overhead costs. Broadcast Cash Flow is a measure commonly used by financial analysts in evaluating operating performance of broadcast companies. Accordingly, management believes that Broadcast Cash Flow may be useful for in assessing our operating performance and our ability to meet our debt service requirements.