

# **CURRENT REPORT**

**of**

## **BARRINGTON BROADCASTING GROUP LLC BARRINGTON BROADCASTING CAPITAL CORPORATION**

**May 11, 2007**

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Pursuant to Section 4.3 of the Indenture, dated as of August 11, 2006 (the “Indenture”), by and among Barrington Broadcasting Group LLC (“Barrington Group”), Barrington Broadcasting Capital Corporation (“Barrington Capital Corp.” and, together with Barrington Group, the “Issuers”), certain subsidiaries of Barrington Group named therein, as guarantors, and U.S. Bank National Association, as Trustee (the “Trustee”), relating to the 10½% Senior Subordinated Notes due 2014 of the Issuers (the “Notes”), the Issuers are furnishing the information contained herein to the holders of the Notes.

### Earnings Release for Three Months Ended March 31, 2007

On May 7, 2007, Barrington Group issued a press release reporting its financial results for the three months ended March 31, 2007 (the “Earnings Announcement”). A copy of the Earnings Announcement is attached to this Current Report as Exhibit 99.1.

### Transcript of Earnings Call

On May 8, 2007, Barrington Group held a conference call to discuss its financial results for the three months ended March 31, 2007. A copy of the transcript (the “Transcript”) of the call is attached to this Current Report as Exhibit 99.2. The Transcript has been selectively edited to facilitate the understanding of the information communicated during the conference call.

## SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrants have duly caused this Current Report to be signed on their behalf by the undersigned, thereunto duly authorized.

BARRINGTON BROADCASTING GROUP LLC  
BARRINGTON BROADCASTING CAPITAL CORPORATION

Date: May 11, 2007

By: /s/ Warren Spector  
Name: Warren Spector  
Title: Director and Chief Financial Officer  
(Principal Financial Officer)



FOR IMMEDIATE RELEASE

CONTACT: Warren Spector  
Tel 847 884 1877  
Fax 847 755 3045  
Email [wspector@barringtontv.com](mailto:wspector@barringtontv.com)

## **BARRINGTON REPORTS FIRST QUARTER OPERATING RESULTS**

**Hoffman Estates, IL, May 7, 2007** – Barrington Broadcasting Group LLC ("Barrington") announced today its financial results for the three months ended March 31, 2007.

Barrington's combined financial results for the first quarter presented below are actual results and Barrington's combined financial results for the quarter ended March 31, 2006 presented below are presented on a pro forma basis as if all acquisitions completed in 2006 were completed on January 1, 2006. Highlights are as follows:

- Gross revenues for the quarter ended March 31, 2007 decreased 2.6% to \$30.5 million from \$31.3 million for the quarter ended March 31, 2006. The decrease was primarily due to decreases in national revenues as well as political revenues. National revenues decreased 7.6%, or \$0.7 million, to \$9.1 million. Political revenues decreased \$0.8 million to \$0.3 million for the quarter ended March 31, 2007. Local revenues increased \$1.0 million, or 5.6%, to \$19.1 million.
- Net revenues (gross revenues less agency commissions and other direct costs) for the quarter ended March 31, 2007 decreased 2.5% to \$26.0 million from \$26.7 million for the quarter ended March 31, 2006.
- Operating expenses for the quarter ended March 31, 2007, not including depreciation and amortization, remained unchanged at \$20.3 million from the quarter ended March 31, 2006.
- Broadcast Cash Flow (as defined herein) for the quarter ended March 31, 2007 decreased 7.0% to \$6.9 million from \$7.4 million for the quarter ended March 31, 2006.

For more information regarding this financial information, including certain adjustments and assumptions, and a definition of Broadcast Cash Flow, see the attachments to this press release.

Barrington's actual combined financial results for the quarter ended March 31, 2007 compared to Barrington's actual combined financial results for the quarter ended March 31, 2006, which 2006 results do not include substantially all stations acquired in 2006, are presented below. Highlights include:

- Net revenues for the quarter ended March 31, 2007 increased to \$26.0 million from \$8.6 million for the quarter ended March 31, 2006. Operating expenses, not including depreciation and amortization, increased to \$20.3 million from \$6.9 million for the first quarter of 2006. The increases were primarily due to the stations acquired from Raycom Media, Inc. in August 2006. The results of those stations are not included in the results for the quarter ended March 31, 2006.

K. James Yager, Chief Executive Officer, commented that "2006 1<sup>st</sup> quarter results included national revenues from the Winter Olympics on our NBC stations as well political revenues realized in the 1<sup>st</sup> quarter of 2006. However, I am pleased with the growth in our local revenues for the past quarter as well as our cost containment year over year".

### **Conference Call**

As previously announced, Barrington will host a conference call to discuss its first quarter results at 11:00 AM (EDT) on Tuesday, May 8, 2007. The dial-in information for the earnings call is as follows: 1-800-218-0530. A telephonic replay of the earnings call will be available beginning on May 8, 2007 at 1:00 PM (EDT) and remain available for 30 days. To access the replay, call 1-800-405-2236 (domestic callers) or 1-303-590-3000 (international callers) and enter access code 11089274#.

During the conference call, representatives of Barrington may discuss and answer one or more questions concerning Barrington's business and financial matters. The responses to these questions, as well as other matters discussed during the call, may contain information that has not been previously disclosed.

### **Quarterly Report**

The information in this press release should be read in conjunction with the financial statements and footnotes contained in Barrington's quarterly report for the quarter ended March 31, 2007 which will be posted on the company website ([www.barringtontv.com](http://www.barringtontv.com)) on May 8, 2007.

### **Non-GAAP Financial Measures**

Broadcast Cash Flow, EBITDA and Adjusted EBITDA (each as defined in the attachments to this press release) are non-GAAP financial measures (i.e., they are not measures of financial performance under generally accepted accounting principles) and should not be considered in isolation from or as a substitute for consolidated statements of operations and cash flow data prepared in accordance with GAAP. Broadcast Cash Flow, EBITDA and Adjusted EBITDA, as used herein, are not necessarily comparable to similarly titled measures of other companies. For definitions of and additional information regarding Broadcast Cash Flow, EBITDA and Adjusted EBITDA and a reconciliation of such measures to the most comparable measures calculated in accordance with GAAP, please see the attachments to this press release.

Broadcast Cash Flow, EBITDA and Adjusted EBITDA are measures commonly used by financial analysts in evaluating performance of companies, including broadcast companies. Accordingly, Barrington believes that Broadcast Cash Flow, EBITDA and Adjusted EBITDA may be useful in assessing Barrington's operating performance and its ability to meet its debt service requirements. Barrington also believes that these measures allow a standardized comparison between companies in the broadcast industry, while minimizing the differences from depreciation policies, financial leverage and tax strategies.

### **About Barrington**

Barrington was formed in 2003 to acquire and operate television stations in smaller markets across the United States. Barrington currently owns and operates twenty network affiliated television stations and operates a twenty first station under a local marketing agreement. Barrington is owned and controlled by Pilot Group, with management as its partner. Pilot Group is a non-traditional private investment firm founded in 2003 by a group of operating executives who actively help its management partners achieve their goals.

### **Forward Looking Statements**

The statements in this press release that are not historical facts are forward-looking statements that are subject to material risks and uncertainties. Investors are cautioned that any such forward-looking statements are not guarantees of future performance or results and involve risks and uncertainties, and that actual results or developments may differ materially from those in the forward-looking statements as a result of various factors. These risks and uncertainties include, but are not limited to, uncertainties relating to Barrington's significant amount of debt, Barrington's ability to maintain its network affiliations, Barrington's ability to generate advertising revenues, cyclical or other trends in advertising spending, the regulatory environment for Barrington's industry, competition in Barrington's markets and Barrington's ability to integrate the acquisition of television stations from Raycom Media, Inc. and certain of its subsidiaries and achieve certain cost savings. Barrington does not undertake to update any forward-looking statements in this press release or with respect to matters described herein.

For further information, contact:

Warren Spector  
Chief Financial Officer  
Barrington Broadcasting Group LLC  
Barrington Broadcasting Capital Corporation  
Tel 847 884 1877  
Fax 847 755 3045  
Email [wspector@barringtontv.com](mailto:wspector@barringtontv.com)

**Barrington Broadcasting  
Financial Information  
Quarter Ended March 31, 2007 and March 31, 2006**

(Dollars in thousands)	<b>Three Months Ended</b>	
	<b>Pro forma<sup>(1)</sup> 3/31/2006</b>	<b>Actual 3/31/2007</b>
	<b>(Unaudited)</b>	
<b>Statement of Operations Data:</b>		
Net revenues	\$ 26,684	\$ 26,005
Expenses:		
Operating <sup>(2)</sup>	19,211	19,170
Depreciation and amortization	7,397	7,829
Corporate	1,160	1,160
	27,768	28,159
Total Operating Expenses		
Loss from operations	(1,084)	(2,154)
Total net interest expense	6,558	6,500
Other expense	-	-
Loss before income taxes	(7,642)	(8,654)
Income tax expense (benefit) <sup>(3)</sup>	115	(5)
Net loss	\$ (7,756)	\$ (8,649)

**Balance Sheet Data:**

Cash and cash equivalents	\$ 3,809
Total long-term debt, including current portions <sup>(4)</sup>	\$ 277,201

(1) Pro forma consolidated financial data is based on Barrington's historical unaudited consolidated financial results for the first quarter of 2006 adjusted to give effect to the following events as if each had occurred on January 1, 2006: (i) Barrington's acquisition of WPDE and a local marketing agreement for WWMB in February 2006; (ii) Barrington's acquisition of substantially all the assets of twelve stations owned by Raycom Media, Inc. and certain of its subsidiaries; (iii) Barrington and Barrington Broadcasting Capital Corporation's offering of \$125.0 million aggregate principal amount of their 10½ % Senior Subordinated Notes due 2014; (iv) the repayment of Barrington's old credit facilities; (v) borrowings under Barrington's new credit facility; (vi) Barrington's guarantees of SagamoreHill of Carolina, LLC's and SagamoreHill of Carolina Licenses, LLC's term loan; (vii) a \$60.5 million capital contribution by Barrington's equity sponsor and (viii) the payment of fees and expenses related to the foregoing.

(2) Includes selling, technical, programming (including amortization of program broadcast rights), general and administrative expenses.

(3) Since Barrington is a limited liability company, federal taxes are passed through to its members and as such no provision has been made for federal income taxes. Income tax expense includes various state tax liabilities.

(4) Includes Barrington's guarantees of indebtedness of SagamoreHill of Carolina, LLC and SagamoreHill of Carolina Licenses, LLC.

(Dollars in thousands)	<b>Three Months Ended</b>	
	<b>Pro forma<sup>(1)</sup> 3/31/2006</b>	<b>Actual 3/31/2007</b>
	<b>(Unaudited)</b>	
<b>Reconciliation of EBITDA:</b>		
Net (loss)	\$ (7,756)	\$ (8,649)
Total net interest expense	6,558	6,500
Income tax expense(benefit) <sup>(3)</sup>	115	(5)
Depreciation and amortization	7,397	7,829
EBITDA <sup>(5)</sup>	\$ 6,313	\$ 5,676

(5) EBITDA is defined as net income (loss) before provision (benefit) for income taxes, interest expense, depreciation and amortization (excluding amortization of program rights and network revenues). EBITDA is a measure commonly used by financial analysts in evaluating operating performance of companies. Accordingly, management believes that EBITDA may be useful in assessing our operating performance and our ability to meet our debt service requirements.

**Barrington Broadcasting  
Financial Information  
Quarter Ended March 31, 2007 and March 31, 2006**

(Dollars in thousands)

**Three Months Ended**  
**Pro forma<sup>(1)</sup>                      Actual**  
**3/31/2006                      3/31/2007**  
**(Unaudited)**

**Reconciliation of Adjusted EBITDA:**

EBITDA	\$	6,313	\$	5,676
Amortization of program broadcast rights		1,164		1,248
Program broadcast rights payments		(1,303)		(1,196)
Amortization of network revenues <sup>(6)</sup>		(121)		(240)
Cash payments from networks		216		262
Adjusted EBITDA <sup>(7)</sup>	\$	<u>6,269</u>	\$	<u>5,750</u>

(6) Represents revenues from networks which were deferred and amortized over the length of the respective network affiliation agreements.

(7) Adjusted EBITDA is defined as EBITDA before the provision for amortization of program and broadcast rights, network revenues, other non-cash charges, gains or losses on dispositions of assets and other non-recurring items and after program broadcast rights payments and payments from networks. Certain financial covenants in Barrington's credit facility contain ratios based on Adjusted EBITDA and the restricted payment and debt incurrence covenants in the indenture governing Barrington's senior subordinated notes are based on Adjusted EBITDA. In addition, management believes that Adjusted EBITDA may be useful in assessing our operating performance and our ability to meet our debt service requirements because Adjusted EBITDA, as opposed to EBITDA, more accurately reflects our operating performance as it takes into account industry specific adjustments such as amortization of program broadcast rights, program broadcast rights payments, amortization of network revenues, cash payments from networks, as well as gains and losses on dispositions of assets and other non-recurring items.

(Dollars in thousands)

**Three Months Ended**  
**Pro forma<sup>(1)</sup>                      Actual**  
**3/31/2006                      3/31/2007**  
**(Unaudited)**

**Reconciliation of Broadcast Cash Flow:**

Adjusted EBITDA	\$	6,269	\$	5,750
Corporate overhead costs		1,160		1,160
Broadcast Cash Flow <sup>(8)</sup>	\$	<u>7,429</u>	\$	<u>6,910</u>

(8) Broadcast Cash Flow is defined as Adjusted EBITDA before provision for corporate overhead costs. Broadcast Cash Flow is a measure commonly used by financial analysts in evaluating operating performance of broadcast companies. Accordingly, management believes that Broadcast Cash Flow may be useful in assessing our operating performance and our ability to meet our debt service requirements.

BARRINGTON BROADCASTING COMPANY LLC  
FIRST QUARTER EARNINGS CONFERENCE CALL

May 8, 2007, 11:00 AM ET

Chairperson: James Yager

Operator: Good morning ladies and gentlemen and thank you for standing by. Welcome to the Barrington Broadcasting Group LLC First Quarter Earnings Conference Call. During today's presentation, all parties will be in a listen only mode. Following today's presentation, the conference will be open for questions. If you have a question, please press "star," "one" on your telephone keypad. If you would like to withdraw your question, please press "star," "two." If you're using speaking equipment, please lift the handset before making your selection. This conference is being Tuesday, May 8, 2007. I would now like to turn the conference over to over to Jim Yager, Chief Executive Officer at Barrington Broadcasting Group. Please go ahead, Sir.

Jim Yager: Thank you. Good morning. I'm Jim Yager, Chief Executive Officer of Barrington Broadcasting and I would like to welcome you all to Barrington Broadcasting's first quarter 2007 earnings call.

Before we begin, I would like to remind you that certain statements made during this conference call, which are not based on historical facts, may be deemed to be forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements. Such factors include those risks described in exhibit 99.1 to the quarterly report. All information is current as of the date of this call and the company undertakes no duty to update this information.

With me this morning are Warren Spector, our Chief Financial Officer and Chris Cornelius, our Chief Operating Officer. Today, we will cover our actual results for the three months ended March 31, 2007 as compared, on a pro forma basis, for our original Barrington stations and the Raycom stations we acquired on August 11 of last year. In addition, we will bring you up to date on a progress we have made on integrating the twelve Raycom stations into our ongoing operations.

On a comparable basis, the combined Barrington Raycom stations' gross revenues in the first quarter of 2007 were down 2.6% to \$30.5 million from \$31.3 million over the quarter ended March 31, 2006. The decrease was primarily due to decreases in national revenues, decreases in political revenues, and non-recurring Olympic revenues at our NBC stations. National revenues were 7.6% or \$700,000 to \$9.1 million. Political revenues decreased \$800,000 to \$300,000 for the quarter. Local revenues on the other hand increased \$1 million or 5.6% to \$19.1 million during the quarter.

Operating expenses for the quarter ended March 31, 2007, not including depreciation and amortization, were unchanged at \$20.3 million from the quarter end at March 31, 2006. Broadcast cash flow for the quarter 2007 decreased 7% to \$6.9 million from \$7.4 million versus the first quarter of 2006.

At this point, I would like to ask Warren Spector to review in more detail our actual first quarter results for Barrington and pro forma results for Barrington plus Raycom for the quarter ended March 31, 2006. Warren?

Warren Spector:

Thank you, Jim. The 10-Q that will be filed later today on our web site will include results for the stations that Barrington owned and operated during the three months ending March 31, 2007 and March 31, 2006 reporting periods.

The results for the three months ended March 31, 2006 do not include results for stations that were acquired from Raycom in August 2006 and include results from stations acquired in Myrtle Beach from the acquisition completion date in early February 2006 through the end of the quarter. That is the primary reason that you will find large differences in revenues and expenses for the first quarter 2007 from the first quarter 2006.

I'm going to focus in on the actual results for the quarter ended March 31, 2007 to those results, on a pro forma basis for the three months ended March 31, 2006, as if all acquisitions completed in 2006 were completed on January 1, 2006.

As Jim stated earlier, gross revenues for the first quarter decreased 2.6% over the same period a year ago, primarily due to a decrease in national revenues of \$700,000 or 7.6% as well as a decrease in political revenues of \$800,000 for the quarter. Local revenues increased 5.6%, or \$1 million, to \$19.1 million for the quarter.

Net revenues for the quarter decreased 2.5% to \$26 million, from \$26.7 million for the first quarter of 2006.

Operating expenses for the quarter, not including depreciation and amortization, were unchanged at \$20.3 million for the quarter.

Broadcast Cash Flow decreased 7% for the three months ended in March 31, 2006, to \$6.9 million from \$7.4 million for the three months ended March 31, 2006.

With that, I will turn it back over to Jim.

Jim Yager:

Thanks, Warren. As mentioned at the start of the call, we acquired twelve stations from Raycom on August 11, 2006, and continue to integrate these stations into our operations. To bring you up to date on our progress in that regard, I'd like to turn the call over at this point to Chris Cornelius, our Chief Operating Officer.

Chris Cornelius:

Thanks, Jim. Here's an update from the last call. Our managers have essentially completed all the automation of the news production at the four acquired Raycom stations. The tracks for the automated cameras have been delivered and installation has begun. This meets our operational and cost-saving targets for this project.

Also, the consolidation of our traffic systems will be totally complete by the end of the month, meeting this project's operational and cost savings targets. As mentioned in the last call, our plan was to produce news in-house at two of the Fox stations we acquired from Raycom in Colorado Springs and Columbia, South Carolina.

In the February ratings books, both markets had very strong late news ratings. Columbia's 10:00 PM news was number one in key demos against two legacy competitors and Colorado Springs was a strong number two, beating the CBS and ABC stations in the market. In Columbia, we've also added a local morning newscast that competes directly with the traditional network morning news and have plans for further local news expansion at other stations. By the way, we think this move the stations into a position to garner larger shares of automotive and political advertising dollars as we move into 2008.

Finally, on the sales side, all the stations have made strong progress in developing local business in the first quarter through initiatives focused on converting local advertisers from newspaper and yellow pages. We're rolling out our electronic version of the yellow pages at all of our stations and believe the mix of local broadcast and our e-yellow pages will be more effective for the

local advertiser, giving our stations another opportunity to capture dollars spent in local , competitive media. Jim?

Jim Yager: Thanks, Chris. Just to review: Our strategy remains, first, to build a strong local news presence in all of our markets. As Chris mentioned in three Raycom markets, we have already increased local news. In Columbia, South Carolina, we are now producing three and one half hours more news per day, Monday through Friday, than the station aired under its prior ownership.

Second, to develop strong local sales departments that will increase our share of local advertising dollar vis-à-vis the other local media as Chris mentioned. Thirdly, to implement cost savings initiatives at each of our stations irrespective of market size, using automation and cost containment budgeting techniques. Fourth, to maintain a deep and talented management team at both the corporate level and our individual stations. We've replaced two of the general managers at the acquired stations and recruited and hired new news directors at five of the twelve Raycom stations we acquired in August of last year.

In March of this year, we named a new vice president for our interactive division from our corporate programming area here in Hoffman Estates. Finally, in that regard, our strategy remains to use the promotional power of television to build traffic to our stations' internet sites, which are focused on the local communities they serve. We believe we are making progress on implementing this strategy at the Barrington stations and remain excited about the future and potential of Barrington and commercial over-the-air broadcast television in general.

Now let's open the phones to your questions.

Operator: Thank you, sir. Ladies and gentlemen, as a reminder, if you have a question, please press the "star" followed by the "one" on your touch-tone phone at this time. If you want to withdraw your question, you may do so by pressing the "star" followed by the "two." And if you're using speaker equipment, please lift up your handset before making your selection.

Our first question is from Bishop Cheen from Wachovia Securities. Please go ahead.

Bishop Cheen: Hi. Jim, Warren, and Chris, thank you for the update. It's very helpful. Just a couple of questions. Let me billboard them for you. I want to ask you

again to remind me what your cost savings targets were from the automation and updating of stations, and also I think you had some cost savings goals for head count reduction and lower costs and where we are on that cycle as well. And then going to the balance sheet, the loss of political which will be heavier in the back-end, if you can give us a flavor for where you think your leverage might come out year end realizing that as you get into 2008 with higher political -- you get a natural improvement in the leverage just from the political dollars that fall your way. So cost savings and leverage is my focus.

Jim Yager: Okay, and if I may, Bishop, the cost savings targets from the automation are a separate issue from the cost savings from personnel reductions.

Bishop Cheen: OK.

Jim Yager: Actually, those are pretty much intertwined and I'm going to ask Warren to answer that first question and probably the second one as well.

Warren Spector: Bishop, when we completed the acquisition, we targeted a specific amount of capital for news automation. There were four locations that we earmarked for news automation. Through automation, we targeted annual cost savings of approximately \$2 million. We are substantially completed with the news automation, as Chris mentioned earlier. The last piece of it is the robotic cameras that we are installing currently.

Bishop Cheen: And that would be an annual savings of \$2 million?

Warren Spector: Yes.

Bishop Cheen: And those are off of primarily Colorado Springs and Columbia?

Warren Spector: No, Colorado Springs and Columbia is where we actually brought news in house. News at those stations was produced by another station in each of those markets. So you're not going to see cost reductions. The idea behind Colorado Springs and Columbia was to expand news and take it in-house.

Bishop Cheen: Got it.

Warren Spector: The four locations where we automated news includes installation of robotic cameras to realize cost savings and actually get a more consistent product on the air. So we are in the final stages of completing those projects. We've had

some issues actually getting the cameras from the manufacturers. So we're a little behind. We have not realized all those savings as of yet.

Bishop Cheen: Okay and do you think that some of that actually falls into calendar fiscal year '08 for you, when you complete the automation?

Warren Spector: Savings will occur in calendar 2007. We should be completed sometime in the second quarter.

Bishop Cheen: Okay. All right. And then in general, head count reduction. I know that some of it was the automation but there was just some head count reduction, too, that you were looking at when you took over the Raycom station.

Warren Spector: We evaluated personnel at each station. We had specific goals at each station.

Bishop Cheen: Okay.

Warren Spector: We looked at each station individually and, if you look at our expenses overall, they're flat year over year. So we've done a good job with cost containment.

Bishop Cheen: Right, so that's mostly worked its way through the P&L?

Warren Spector: Yes -- other than the savings from news automation. We watch our costs on a pretty consistent basis so we hire only when we have to. We don't have specific headcount targets.

Bishop Cheen: Got it. And as to the idea of leverage and I know there's a high beta just by the nature of the kind of business you are in, which will get more political dollars than, let's say, other groups with less saturation of big three network affiliates.

Warren Spector: I'm sorry. I'm not quite following the question.

Bishop Cheen: I know that there's a high beta to the leverage that a company like yours will experience because of in political years, a bigger share of the political dollars coming your and in off political years, a bigger share of, you know, the absence of those political dollars.

Warren Spector: Sure.

Bishop Cheen: So where do you think your leverage will head to by year-end '07?

Warren Spector: That's a great question, Bishop. We have not projected a great deal of political revenues for 2007. The timing of primaries seems to change every week about who's moving up when. In odd years prior to a presidential year, for instance, our station in Kirksville, with the Iowa caucuses, realizes political revenues.

Jim Yager: South Carolina.

Warren Spector: South Carolina moved up their primaries to February --

Jim Yager: January.

Warren Spector: Or January and so everybody's moving up their primaries. It appears that a date in February 2008 will be a national primary date.

Bishop Cheen: So you expect to see some of the political dollars that you might have seen in '08 just leak into the Q4 of '07?

Warren Spector: Yes, it could but we're not planning on it.

Bishop Cheen: All right and the last question I had, and I don't know if you said it, forgive me if you did. Auto, what kind of pacing did you -- what kind of growth or lack of growth did you see in auto in Q1?

Warren Spector: Year over year, it was pretty consistent. It grew a little bit but not much; less than one percent.

Bishop Cheen: Okay, so kind of flat.

Warren Spector: It's flat.

Bishop Cheen: All right. Well, flat's a victory compared to other guys.

Warren Spector: Yes, I mean but there was a different configuration of what we saw.

Chris Cornelius: Far less auto group spending and far more individual dealer spending.

Bishop Cheen: Okay. So last year, I think auto accounted for something like 22% of your revenue base and for this year, you don't see any significant change in that?

Warren Spector: No.

Jim Yager: No.

Warren Spector: No, no significant change, Bishop.

Bishop Cheen: Okay, I will pass the baton. Thank you very much.

Warren Spector: Thank you, Bishop.

Jim Yager: Thanks, Bishop.

Operator: Thank you. Ladies and gentlemen, if there are any additional questions, please press the "star" followed by the "one" on your telephone keypad at this time. As a reminder, if you are using speaker equipment, please lift up your handset before making your selection.

And right now, it looks like we have no further questions in queue. Please continue.

Jim Yager: If there are no further questions, we thank you for joining us this morning and look forward to talking to you with our second quarter call probably in early August. Thank you again.

Operator: Thank you. Ladies and gentlemen, that does conclude Barrington Broadcasting Group First Quarter Earnings Conference Call. If you would like to listen to a replay of today's conference, you may dial 1-800-405-2236 or 303-590-3000 and use pass code 11089274# to access the conference. Thank you again for your participation today and you may now disconnect.

**END**